

Renaissance Place - The Owners: Condominium Plan No. 942 3146

Monthly and Annual Budgets 2022 - 2023

Annual	Apr 22	May 22	Jun 22	Jul 22	Aug 22	Sep 22	Oct 22	Nov 22	Dec 22	Jan 23	Feb 23	Mar 23
--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------

Revenues

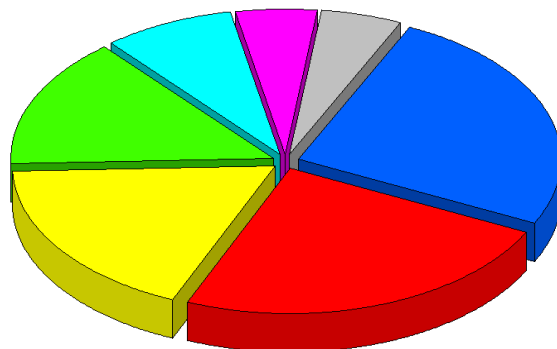
Condo Fees	1,178,016.00	98,168.00	98,168.00	98,168.00	98,168.00	98,168.00	98,168.00	98,168.00	98,168.00	98,168.00	98,168.00	98,168.00	98,168.00
Laundry Income	18,000.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00
Guest Rental	7,500.00	625.00	625.00	625.00	625.00	625.00	625.00	625.00	625.00	625.00	625.00	625.00	625.00
Total - Revenues	1,203,516.00	100,293.00	100,293.00	100,293.00	100,293.00	100,293.00	100,293.00	100,293.00	100,293.00	100,293.00	100,293.00	100,293.00	100,293.00

Expenses

Maintenance & Repair														
Mechanical Maintenance	80,000.00	6,667.00	6,667.00	6,667.00	6,667.00	6,667.00	6,667.00	6,667.00	6,667.00	6,667.00	6,666.00	6,666.00	6,666.00	6,666.00
Doors/Locks/Windows	2,000.00	167.00	167.00	167.00	167.00	167.00	167.00	167.00	167.00	167.00	166.00	166.00	166.00	166.00
Common Property Maintenance	50,000.00	4,167.00	4,167.00	4,167.00	4,167.00	4,167.00	4,167.00	4,167.00	4,167.00	4,167.00	4,166.00	4,166.00	4,166.00	4,166.00
Parkade Maintenance & Door	15,000.00	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00
Elevator Maintenance	28,000.00	2,333.00	2,333.00	2,333.00	2,333.00	2,333.00	2,333.00	2,333.00	2,333.00	2,333.00	2,333.00	2,333.00	2,333.00	2,337.00
TOTAL Maintenance & Repair	175,000.00	14,584.00	14,584.00	14,584.00	14,584.00	14,584.00	14,584.00	14,584.00	14,584.00	14,584.00	14,581.00	14,581.00	14,581.00	14,585.00
Insurance														
Insurance and Appraisal	72,000.00	6,000.00	6,000.00	6,000.00	6,000.00	6,000.00	6,000.00	6,000.00	6,000.00	6,000.00	6,000.00	6,000.00	6,000.00	6,000.00
Insurance Deductible	25,000.00	2,083.00	2,083.00	2,083.00	2,083.00	2,083.00	2,083.00	2,083.00	2,083.00	2,083.00	2,084.00	2,084.00	2,084.00	2,084.00
TOTAL Insurance	97,000.00	8,083.00	8,083.00	8,083.00	8,083.00	8,083.00	8,083.00	8,083.00	8,083.00	8,083.00	8,084.00	8,084.00	8,084.00	8,084.00
Utilities														
Electricity	60,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00
Water/Sewer	75,000.00	6,250.00	6,250.00	6,250.00	6,250.00	6,250.00	6,250.00	6,250.00	6,250.00	6,250.00	6,250.00	6,250.00	6,250.00	6,250.00
Gas	90,000.00	7,500.00	7,500.00	7,500.00	7,500.00	7,500.00	7,500.00	7,500.00	7,500.00	7,500.00	7,500.00	7,500.00	7,500.00	7,500.00
Waste Removal	70,000.00	5,833.00	5,833.00	5,833.00	5,833.00	5,833.00	5,833.00	5,833.00	5,833.00	5,833.00	5,834.00	5,834.00	5,834.00	5,834.00
Phone/Elevator Lines	9,000.00	750.00	750.00	750.00	750.00	750.00	750.00	750.00	750.00	750.00	750.00	750.00	750.00	750.00
Cable	850.00	71.00	71.00	71.00	71.00	71.00	71.00	71.00	71.00	71.00	71.00	71.00	70.00	70.00
TOTAL Utilities	304,850.00	25,404.00	25,404.00	25,404.00	25,404.00	25,404.00	25,404.00	25,404.00	25,404.00	25,404.00	25,405.00	25,405.00	25,404.00	25,404.00
Condominium Management Services														
Management Fees	59,054.00	4,921.00	4,921.00	4,921.00	4,921.00	4,921.00	4,921.00	4,921.00	4,921.00	4,921.00	4,921.00	4,921.00	4,922.00	4,922.00
TOTAL Condominium Management	59,054.00	4,921.00	4,921.00	4,921.00	4,921.00	4,921.00	4,921.00	4,921.00	4,921.00	4,921.00	4,921.00	4,921.00	4,922.00	4,922.00
Other Contracted Services														

Monthly and Annual Budgets 2022 - 2023

	Annual	Apr 22	May 22	Jun 22	Jul 22	Aug 22	Sep 22	Oct 22	Nov 22	Dec 22	Jan 23	Feb 23	Mar 23
Grounds Maintenance	10,000.00	1,667.00	1,667.00	1,667.00	1,667.00	1,666.00	1,666.00						
Janitorial	51,000.00	4,250.00	4,250.00	4,250.00	4,250.00	4,250.00	4,250.00	4,250.00	4,250.00	4,250.00	4,250.00	4,250.00	4,250.00
TOTAL Other Contracted Services	61,000.00	5,917.00	5,917.00	5,917.00	5,917.00	5,916.00	5,916.00	4,250.00	4,250.00	4,250.00	4,250.00	4,250.00	4,250.00
Other Expenses													
Legal and Accounting	8,000.00	667.00	667.00	667.00	667.00	667.00	667.00	667.00	667.00	666.00	666.00	666.00	666.00
Supplies and Sundries	3,500.00	292.00	292.00	292.00	292.00	292.00	292.00	292.00	292.00	291.00	291.00	291.00	291.00
Bank Charges	1,500.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00
Contingency	8,000.00	667.00	667.00	667.00	667.00	667.00	667.00	667.00	667.00	666.00	666.00	666.00	666.00
WCB	1,200.00		1,200.00										
Corp Condo Fees	6,000.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00
Staff Salaries	135,000.00	11,250.00	11,250.00	11,250.00	11,250.00	11,250.00	11,250.00	11,250.00	11,250.00	11,250.00	11,250.00	11,250.00	11,250.00
CPP - Employer Portion	5,600.00	467.00	467.00	467.00	467.00	467.00	467.00	467.00	467.00	466.00	466.00	466.00	466.00
EI - Employer Portion	3,000.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00
Carpet Cleaning	2,500.00					2,500.00							
Amenities	10,000.00	833.00	833.00	833.00	833.00	833.00	833.00	833.00	833.00	834.00	834.00	834.00	834.00
Guest Suite Expenses	1,000.00	83.00	83.00	83.00	83.00	83.00	83.00	83.00	83.00	84.00	84.00	84.00	84.00
Fire Safety	10,000.00	833.00	833.00	833.00	833.00	833.00	833.00	833.00	833.00	834.00	834.00	834.00	834.00
Pipe Leaks	20,000.00	1,667.00	1,667.00	1,667.00	1,667.00	1,667.00	1,667.00	1,667.00	1,667.00	1,666.00	1,666.00	1,666.00	1,666.00
TOTAL Other Expenses	215,300.00	17,634.00	18,834.00	17,634.00	17,634.00	20,134.00	17,634.00	17,634.00	17,634.00	17,632.00	17,632.00	17,632.00	17,632.00
Projected Reserve Fund Transfers													
Reserve Fund Transfers	291,312.00	24,276.00	24,276.00	24,276.00	24,276.00	24,276.00	24,276.00	24,276.00	24,276.00	24,276.00	24,276.00	24,276.00	24,276.00
TOTAL Projected Reserve Fund	291,312.00	24,276.00	24,276.00	24,276.00	24,276.00	24,276.00	24,276.00	24,276.00	24,276.00	24,276.00	24,276.00	24,276.00	24,276.00
Total - Expenses	1,203,516.00	100,819.00	102,019.00	100,819.00	100,819.00	103,318.00	100,818.00	99,152.00	99,152.00	99,149.00	99,149.00	99,149.00	99,153.00
Net Income	0.00	(526.00)	(1,726.00)	(526.00)	(526.00)	(3,025.00)	(525.00)	1,141.00	1,141.00	1,144.00	1,144.00	1,144.00	1,140.00



Utilities	25.3%
Projected Reserve Fund Transfers	24.2%
Other Expenses	17.9%
Maintenance & Repair	14.5%
Insurance	8.1%
Other Contracted Services	5.1%
Condominium Management Services	4.9%
Total:	100.0%