

MINUTES
RENAISSANCE PLACE
THE OWNERS: CONDOMINIUM PLAN NO. 942-3146
MEETING OF THE BOARD OF DIRECTORS
October 11, 2022 7:00 PM – Zoom Meeting

- 1) **CALL TO ORDER** – The meeting was called to order by Alex at 7:01 PM
- 2) **QUORUM** – Obtained with 5 out of 7 members present. Regret from Jessica & Tara
- 3) **Delegations: Pei San from Donnelly LLP**
Pei San presented the Audit for the fiscal year ending in March 31 2022 to the Board of Directors, she explained that she is an independent accountant that works for the Board of Directors and is here to audit the KDM financial practices. It is her opinion that the financials present fairly. Pei San reviewed each statement with the Board, and there were no concerns brought forward. Pei San then left the meeting
- 4) **APPROVAL OF THE AGENDA – MOVED** by Grant, **SECONDED** by Janey to approve the agenda as amended. **CARRIED.**
- 5) **APPROVAL OF MINUTES** –
MOTION to approve the meeting minutes of September 13, 2022 as presented.
MOVED by Grant, **SECONDED** by Warren **CARRIED.**
- 6) **FINANCIAL REPORT**
 - a) **MOTIONED** to approval of financial Statements –September 2022 as information only
MOTIONED by Warren **SECONDED** by Alma **CARRIED.**
It was requested to get some new GIC rates from CWB when possible and the Board will consider re-investing some of the Reserve Fund into GIC's.
 - b) **MOTION To** approval of cheque register dated September 2022 **MOVED** by Warren
SECONDED by Alma **CARRIED**
The arrears were reviewed.
- 7) **BUSINESS ARISING FROM THE MINUTES**
 - a) **Operations Manager Report**–October
Eric was unable to attend the meeting tonight.
 - b) **Pool Closure**
The pool is back up and running now
 - c) **Bylaw review with Hugh Willis**
After meeting with the Board on the 14th or September Mr. Willis will be completing the final Draft version of the Bylaws, once received it will be reviewed by the Board.
 - d) **Water loss of** ■■■/■■■
The repairs in this unit are underway, ■■■, is almost completed

e) **Interior upgrades**

Further options were discussed, eric was looking into the elevator lobby flooring areas over the winter months.

8) **New Business**

a) **Air BnB**

There was a concern brought to the Board that there are possibly two Air BnB's in the building. The Board and site staff will attempt to determine which units they are and KDM will contact them.

b) **Annual General Meeting.**

The Last meeting was held on November 30 2021, the requirements are to host a meeting within 15 month, the Board would prefer to have the Meeting early 2023.

- 9) **Correspondence** The Owner of unit [REDACTED] has requested to have a portable washing machine inside their Unit. Based on previous decisions and wit the new set of bylaws that will stipulate that no laundry facilities will be permitted inside of the unit, the Board has denied the request by unit [REDACTED].

10) **DATE OF NEXT MEETING – November 2 2022 7pm**

11) **ADJOURNMENT – Adjourned at 8:06 PM**