

# Renaissance Place - The Owners: Condominium Plan No. 942 3146

## Monthly and Annual Budgets 2023 - 2024

Annual	Apr 23	May 23	Jun 23	Jul 23	Aug 23	Sep 23	Oct 23	Nov 23	Dec 23	Jan 24	Feb 24	Mar 24
--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------

### Revenues

Condo Fees	1,236,924.00	103,077.00	103,077.00	103,077.00	103,077.00	103,077.00	103,077.00	103,077.00	103,077.00	103,077.00	103,077.00	103,077.00	103,077.00
Laundry Income	24,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00
Guest Rental	9,000.00	750.00	750.00	750.00	750.00	750.00	750.00	750.00	750.00	750.00	750.00	750.00	750.00
<b>Total - Revenues</b>	<b>1,269,924.00</b>	<b>105,827.00</b>	<b>105,827.00</b>	<b>105,827.00</b>	<b>105,827.00</b>	<b>105,827.00</b>	<b>105,827.00</b>	<b>105,827.00</b>	<b>105,827.00</b>	<b>105,827.00</b>	<b>105,827.00</b>	<b>105,827.00</b>	<b>105,827.00</b>

### Expenses

<b>Maintenance &amp; Repair</b>														
Mechanical Maintenance	70,000.00	5,833.33	5,833.33	5,833.33	5,833.33	5,833.33	5,833.33	5,833.33	5,833.33	5,833.33	5,833.33	5,833.33	5,833.33	5,833.37
Doors/Locks/Windows	5,000.00	416.67	416.67	416.67	416.67	416.67	416.67	416.67	416.67	416.67	416.67	416.67	416.67	416.63
Common Property Maintenance	50,000.00	4,167.00	4,167.00	4,167.00	4,167.00	4,167.00	4,167.00	4,167.00	4,167.00	4,167.00	4,166.00	4,166.00	4,166.00	4,166.00
Parkade Maintenance & Door	15,000.00	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00
Elevator Maintenance	28,000.00	2,333.00	2,333.00	2,333.00	2,333.00	2,333.00	2,333.00	2,333.00	2,333.00	2,333.00	2,333.00	2,333.00	2,333.00	2,337.00
<b>TOTAL Maintenance &amp; Repair</b>	<b>168,000.00</b>	<b>14,000.00</b>	<b>14,000.00</b>	<b>14,000.00</b>	<b>14,000.00</b>	<b>14,000.00</b>	<b>14,000.00</b>	<b>14,000.00</b>	<b>14,000.00</b>	<b>14,000.00</b>	<b>13,999.00</b>	<b>13,999.00</b>	<b>13,999.00</b>	<b>14,003.00</b>
<b>Insurance</b>														
Insurance and Appraisal	74,000.00	6,166.67	6,166.67	6,166.67	6,166.67	6,166.67	6,166.67	6,166.67	6,166.67	6,166.67	6,166.67	6,166.67	6,166.67	6,166.63
Insurance Deductible	15,000.00	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00
<b>TOTAL Insurance</b>	<b>89,000.00</b>	<b>7,416.67</b>	<b>7,416.67</b>	<b>7,416.67</b>	<b>7,416.67</b>	<b>7,416.67</b>	<b>7,416.67</b>	<b>7,416.67</b>	<b>7,416.67</b>	<b>7,416.67</b>	<b>7,416.67</b>	<b>7,416.67</b>	<b>7,416.67</b>	<b>7,416.63</b>
<b>Utilities</b>														
Electricity	72,000.00	6,000.00	6,000.00	6,000.00	6,000.00	6,000.00	6,000.00	6,000.00	6,000.00	6,000.00	6,000.00	6,000.00	6,000.00	6,000.00
Water/Sewer	72,000.00	6,000.00	6,000.00	6,000.00	6,000.00	6,000.00	6,000.00	6,000.00	6,000.00	6,000.00	6,000.00	6,000.00	6,000.00	6,000.00
Gas	150,000.00	12,500.00	12,500.00	12,500.00	12,500.00	12,500.00	12,500.00	12,500.00	12,500.00	12,500.00	12,500.00	12,500.00	12,500.00	12,500.00
Waste Removal	65,000.00	5,416.67	5,416.67	5,416.67	5,416.67	5,416.67	5,416.67	5,416.67	5,416.67	5,416.67	5,416.67	5,416.67	5,416.67	5,416.63
Phone/Elevator Lines	9,000.00	750.00	750.00	750.00	750.00	750.00	750.00	750.00	750.00	750.00	750.00	750.00	750.00	750.00
Cable	850.00	71.00	71.00	71.00	71.00	71.00	71.00	71.00	71.00	71.00	71.00	71.00	70.00	70.00
<b>TOTAL Utilities</b>	<b>368,850.00</b>	<b>30,737.67</b>	<b>30,737.67</b>	<b>30,737.67</b>	<b>30,737.67</b>	<b>30,737.67</b>	<b>30,737.67</b>	<b>30,737.67</b>	<b>30,737.67</b>	<b>30,737.67</b>	<b>30,737.67</b>	<b>30,737.67</b>	<b>30,736.67</b>	<b>30,736.63</b>
<b>Condominium Management Services</b>														
Management Fees	60,180.00	5,015.00	5,015.00	5,015.00	5,015.00	5,015.00	5,015.00	5,015.00	5,015.00	5,015.00	5,015.00	5,015.00	5,015.00	5,015.00
<b>TOTAL Condominium Management</b>	<b>60,180.00</b>	<b>5,015.00</b>	<b>5,015.00</b>	<b>5,015.00</b>	<b>5,015.00</b>	<b>5,015.00</b>	<b>5,015.00</b>	<b>5,015.00</b>	<b>5,015.00</b>	<b>5,015.00</b>	<b>5,015.00</b>	<b>5,015.00</b>	<b>5,015.00</b>	<b>5,015.00</b>
<b>Other Contracted Services</b>														

## Monthly and Annual Budgets 2023 - 2024

	Annual	Apr 23	May 23	Jun 23	Jul 23	Aug 23	Sep 23	Oct 23	Nov 23	Dec 23	Jan 24	Feb 24	Mar 24
Grounds Maintenance	10,000.00	1,666.67	1,666.67	1,666.67	1,666.67	1,666.67	1,666.65						
Janitorial	51,000.00	4,250.00	4,250.00	4,250.00	4,250.00	4,250.00	4,250.00	4,250.00	4,250.00	4,250.00	4,250.00	4,250.00	4,250.00
<b>TOTAL Other Contracted Services</b>	<b>61,000.00</b>	<b>5,916.67</b>	<b>5,916.67</b>	<b>5,916.67</b>	<b>5,916.67</b>	<b>5,916.67</b>	<b>5,916.65</b>	<b>4,250.00</b>	<b>4,250.00</b>	<b>4,250.00</b>	<b>4,250.00</b>	<b>4,250.00</b>	<b>4,250.00</b>
<b>Other Expenses</b>													
Legal and Accounting	8,000.00	667.00	667.00	667.00	667.00	667.00	667.00	667.00	667.00	666.00	666.00	666.00	666.00
Supplies and Sundries	3,000.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00
Bank Charges	1,500.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00
Contingency	8,000.00	667.00	667.00	667.00	667.00	667.00	667.00	667.00	667.00	666.00	666.00	666.00	666.00
WCB	1,200.00		1,200.00										
Corp Condo Fees	6,000.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00
Staff Salaries	135,000.00	11,250.00	11,250.00	11,250.00	11,250.00	11,250.00	11,250.00	11,250.00	11,250.00	11,250.00	11,250.00	11,250.00	11,250.00
CPP - Employer Portion	5,600.00	467.00	467.00	467.00	467.00	467.00	467.00	467.00	467.00	466.00	466.00	466.00	466.00
EI - Employer Portion	3,000.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00
Carpet Cleaning	2,500.00					2,500.00							
Amenities	2,500.00	208.33	208.33	208.33	208.33	208.33	208.33	208.33	208.33	208.33	208.33	208.33	208.37
Guest Suite Expenses	1,000.00	83.00	83.00	83.00	83.00	83.00	83.00	83.00	83.00	84.00	84.00	84.00	84.00
Fire Safety	15,000.00	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00
Pipe Leaks	15,000.00	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00
Pool / Hot Tub Maintenance &	12,500.00	1,041.67	1,041.67	1,041.67	1,041.67	1,041.67	1,041.67	1,041.67	1,041.67	1,041.67	1,041.67	1,041.67	1,041.63
<b>TOTAL Other Expenses</b>	<b>219,800.00</b>	<b>18,009.00</b>	<b>19,209.00</b>	<b>18,009.00</b>	<b>18,009.00</b>	<b>20,509.00</b>	<b>18,009.00</b>	<b>18,009.00</b>	<b>18,009.00</b>	<b>18,007.00</b>	<b>18,007.00</b>	<b>18,007.00</b>	<b>18,007.00</b>
<b>Projected Reserve Fund Transfers</b>													
Reserve Fund Transfers	303,094.00	25,257.83	25,257.83	25,257.83	25,257.83	25,257.83	25,257.83	25,257.83	25,257.83	25,257.83	25,257.83	25,257.83	25,257.87
<b>TOTAL Projected Reserve Fund</b>	<b>303,094.00</b>	<b>25,257.83</b>	<b>25,257.83</b>	<b>25,257.83</b>	<b>25,257.83</b>	<b>25,257.83</b>	<b>25,257.83</b>	<b>25,257.83</b>	<b>25,257.83</b>	<b>25,257.83</b>	<b>25,257.83</b>	<b>25,257.83</b>	<b>25,257.87</b>
<b>Total - Expenses</b>	<b>1,269,924.00</b>	<b>106,352.84</b>	<b>107,552.84</b>	<b>106,352.84</b>	<b>106,352.84</b>	<b>108,852.84</b>	<b>106,352.82</b>	<b>104,686.17</b>	<b>104,686.17</b>	<b>104,683.17</b>	<b>104,683.17</b>	<b>104,682.17</b>	<b>104,686.13</b>
<b>Net Income</b>	<b>0.00</b>	<b>(525.84)</b>	<b>(1,725.84)</b>	<b>(525.84)</b>	<b>(525.84)</b>	<b>(3,025.84)</b>	<b>(525.82)</b>	<b>1,140.83</b>	<b>1,140.83</b>	<b>1,143.83</b>	<b>1,143.83</b>	<b>1,144.83</b>	<b>1,140.87</b>

